

GEORGE S. MCINGVALE, SUBSTITUTED TRUSTEE, GRANTOR)
)
TO) SUBSTITUTED TRUSTEE'S
) DEED
)
BANK OF MISSISSIPPI, A MISSISSIPPI CHARTERED)
BANKING CORPORATION, GRANTEE)

WHEREAS, on the 27th day of January, 1983, PALOMAR ENTERPRISES, INC., executed a Deed of Trust to Dudley Brisgforth (sic), Trustee for the benefit of BANK OF MISSISSIPPI, which Deed of Trust is recorded in Trust Deed Book 292, at page 525, in the office of the Chancery Clerk of DeSoto County, Mississippi, and,

WHEREAS, the said BANK OF MISSISSIPPI, pursuant to authority contained in said instrument dated January 27, 1983, did appoint and substitute GEORGE S. MCINGVALE as Trustee instead of Dudley Brisgforth (sic) named in said Deed of Trust, with said appointment of substituted trustee, dated February 13, 1985, being of record in Trust Deed Book 332, at page 238, in the office of the Chancery Clerk of DeSoto County, Mississippi, and,

WHEREAS, default was made in the terms and conditions of said Deed of Trust and the undersigned Substituted Trustee was requested by the owner and holder of the indebtedness to foreclose said Deed of Trust according to its terms,

THEREFORE, in considration of the premises, I, GEORGE S. MCINGVALE, Substituted Trustee did pursuant to said request on the 15th day of March, 1985, within legal hours at the East or front door of the Courthouse in the Town of Hernando, DeSoto County, Mississippi, offer for sale and sell at public auction to BANK OF MISSISSIPPI, A MISSISSIPPI CHARTERED BANKING CORPORATION, domiliced in Tupelo, Mississippi, it being the highest and best bidder for cash, at and for the sum of \$45,338.60 the land mentioned in said Deed of Trust and being situated in DeSoto County, Mississippi, described as follows, to-wit:

A PARCEL OF LAND located in the Town of Hernando, DeSoto County, Mississippi, situated in Section 13, Township 3, Range 8, more particularly described as BEGINNING at a point in the northeast corner of Lot 214 of the Town of Hernando being where the west right of way line of Memphis Street intersects with the south right of way line of West Valley Street; thence West 131.8 feet along the south right of way line of West Valley Street (being the north line of Lot 214) to a point being the northwest corner of Lot 214, also being where the south right of way line of West Valley Street intersects the east right of way line of Caffey Street; thence south 198.0 feet along the east right of way line of Caffey Street to a point in said right of way line being also the west line of Lot 10; thence East along a line parallel with the South lot line of Lot 213 to the west right of way line of Memphis Street; thence north along the west right of way line of Memphis Street and being also the east lot lines of Lots 9, 213, and 124 to the point of beginning. This deed conveys all of Lots 213 and 214 and the north aprt of Lot 9 and 10 (as hereinbefore described) in the Town of Hernando, DeSoto County, Mississippi, as shown on the Plat Map of said Town located in the Chancery Court Clerk's Office of DeSoto County, Mississippi.

The time, terms and place of sale were duly advertised for 4 consecutive weeks immediately preceding said sale by publication in the DeSoto Times, a newspaper published and having a general circulation in DeSoto County, Mississippi, with proof of said publication being attached hereto and made

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a part hereof, and by posting a notice of said sale upon the bulletin board of the Courthouse in said County on the 21st day of February, 1985, and said notice remaining upon said bulletin board until the date of the sale of said land, to-wit: March 15, 1985.

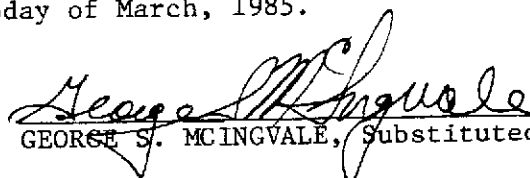
The proceeds of sale were distributed by me as follows:

DeSoto Times, publication fees	\$ 84.10
George S. McIngvale, substituted trustee's fees	250.00
H. G. Ferguson, recording fees	4.50
	<u>\$338.60</u>

and the balance remaining in my hands was paid to BANK OF MISSISSIPPI to apply on the indebtedness due it by PALOMAR ENTERPRISES, INC.

THEREFORE, in consideration of the premises and the payment to me of said sum of \$45,448.60 by the said BANK OF MISSISSIPPI, the receipt of which is hereby acknowledged, I, GEORGE S. MCINGVALE, Substituted Trustee, do hereby sell and convey to BANK OF MISSISSIPPI, A MISSISSIPPI CHARTERED BANKING CORPORATION, domiciled in Tupelo, Mississippi, the land hereinbefore described.

WITNESS my signature, this the 15 day of March, 1985.


GEORGE S. MCINGVALE, Substituted Trustee


STATE OF MISSISSIPPI
COUNTY OF DESOTO

Personally appeared before me, the undersigned authority, in and for said county and state, the within named GEORGE S. MCINGVALE, Substituted Trustee, who acknowledged that he signed and delivered the above and foregoing Substituted Trustee's Deed on the day and date therein mentioned as his free and voluntary act and deed and for the purposes therein expressed.

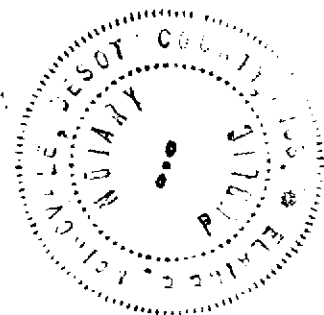
Given under my hand and official seal of office, this the 15th day of March, 1985.

My commission expires:

3/6/86


NOTARY PUBLIC

GRANTOR: 25 Caffey Street, Hernando, MS 38632
GRANTEE: Tupelo, Mississippi 38801



PROOF OF PUBLICATION

THE STATE OF MISSISSIPPI
COUNTY OF DESOTO

Personally appeared before me the undersigned authority in and for said County and State, Collene Davis who states on oath that 5 he is the Clerk of the DeSoto Times, a newspaper published and printed in the Town of Hernando, State and County aforesaid, and having a general circulation in said county, and that the publication of the notice, a copy of which is hereto attached, has been made in said paper 4 consecutive times, as follows, to-wit:

NOTICE OF SUBSTITUTED
TRUSTEE'S SALE

WHEREAS, on the 27th day of January, 1983, PALOMAR ENTERPRISES, INC., executed a Deed of Trust to Dudley Brisgforth (sic), Trustee for the benefit of BANK OF MISSISSIPPI, which Deed of Trust is recorded in Trust Deed Book 282, at page 525, in the office of the Chancery Clerk of DeSoto County, Mississippi, and,

WHEREAS, the said BANK OF MISSISSIPPI, pursuant to authority contained in said instrument dated January 27, 1983, did appoint and substitute GEORGE S. MCINGVALE as Trustee instead of Dudley Brisgforth (sic) named in said Deed of Trust, with said appointment of substituted trustee, dated February 13, 1985, being of record in Trust Deed Book 332, at page 238, in the office of the Chancery Clerk of DeSoto County, Mississippi, and,

WHEREAS, default has been made in the terms and conditions of said Deed of Trust and the entire debt secured thereby having been declared to be due and payable in accordance with the terms of said Deed of Trust and the holder of said indebtedness having requested the undersigned Substituted Trustee to execute the trust and sell said land in accordance with the terms of said Deed of Trust,

NOW, THEREFORE, I, GEORGE S. MCINGVALE, Substituted Trustee under the provisions of and by virtue of the authority conferred upon me in said Deed of Trust, will on

Friday, March 15, 1985, offer for sale at public outcry and sell within legal hours at the East door of the County Courthouse in Hernando, DeSoto County, Mississippi, to the highest and best bidder for cash, the land in DeSoto County, Mississippi, described as follows:

A PARCEL OF LAND located in the Town of Hernando, DeSoto County, Mississippi, situated in Section 13, Township 3, Range 8, more particularly described as BEGINNING at a point in the northeast corner of Lot 214 of the Town of Hernando being where the west right of way line of Memphis Street intersects with the south right of way line of West Valley Street; thence West 131.8 feet along the south right of way line of West Valley Street (being the north line of Lot 214) to a point being the northwest corner of Lot 214, also being where the south right of way line of West Valley Street intersects the east right of way line of Caffey Street; thence south 188.0 feet along the east right of way line of Caffey Street to a point in said right of way line being also the west line of Lot 10; thence East along a line parallel with the South lot line of Lot 213 to the west right of way line of Memphis Street; thence north along the west right of way line of Memphis Street and being also the east lot lines of Lots 9, 213, and 214 to the point of beginning. This deed conveys all of Lots 213 and 214 and the north part of Lot 9 and 10 (as hereinbefore described) in the Town of Hernando, DeSoto County, Mississippi, as shown on the Plat Map of said Town located in the Chancery Court Clerk's Office of DeSoto County, Mississippi.

I will sell and convey only such title as is vested in me as Substituted Trustee.

GEORGE S. MCINGVALE,
Substituted Trustee

Feb. 21, 28, March 7, 14, 1985

Volume No. 90 on the 21st day of Feb., 1985

Volume No. 90 on the 28th day of Feb., 1985

Volume No. 90 on the 7th day of Mar., 1985

Volume No. 90 on the 14th day of Mar., 1985

Volume No. _____ on the _____ day of _____, 19____

Collene Davis, Clerk

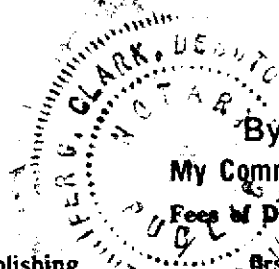
(Title)

Sworn to and subscribed before me, this the

15th day of March, 1985

Janif H. Clark

Notary Public



By _____
My Commission Expires October 3, 1988

Fees of DeSoto Times, Publisher

A. Publishing _____ first insertion 554 words @ .06

B. 2 subsequent insertions 554 words @ .03

C. Making proof of publication and depositing to same

TOTAL PUBLISHER'S FEE

\$	33	24
\$	49	86
\$	1	00
\$	84	10

Filed @ 9:40 A.M., 19 March, 1985
Recorded in Book 177 Page 23
H. G. Ferguson, Clerk